

LG Group Annual Rural Conference 2011

Workshop 3: Local Enterprise Partnerships

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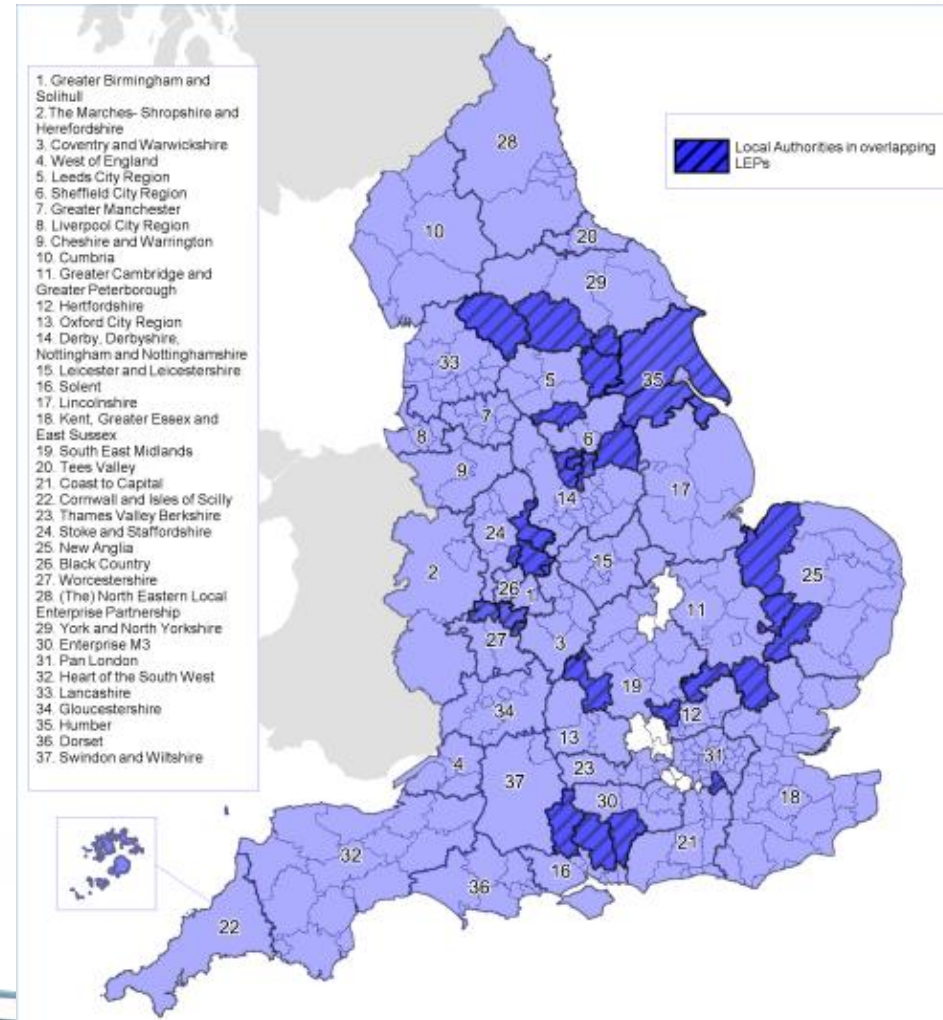
Welcome

Workshop will cover:

- What LEPs are
- Example from West of England LEP – ambition, objectives and priorities
- LEPs role in the rural economy

Local Enterprise Partnerships

- Part of localism policy
- Business led, public-private p/ships
- Replace RDAs – but no money
- Drive economic growth
- Create private sector jobs
- 62 bids, 24 initially approved
- Now 37 LEPs formed

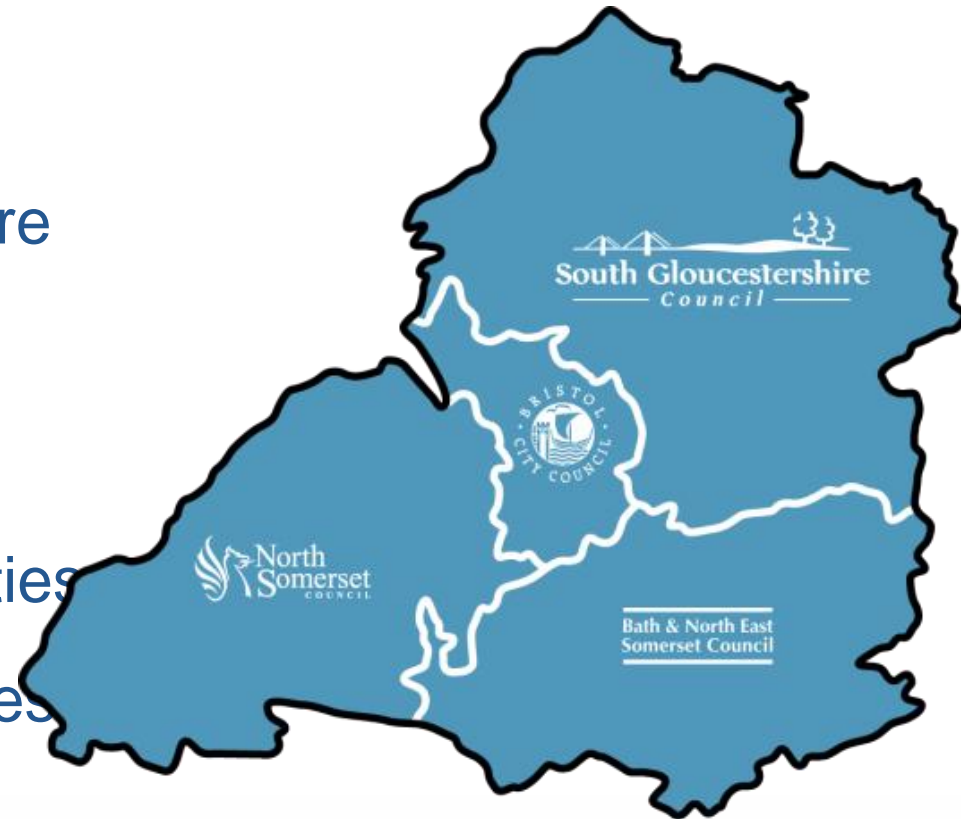


Local Enterprise Partnerships (2)

- Diverse roles depending on their local priorities
- Government expect LEPs to:
 - Set a clear vision for the economy of their area, and rebalance towards the private sector.
 - Enable the improved coordination of public and private investment in transport, housing, skills, regeneration and other areas of economic development.

West of England LEP

- Population of 1 million
- Bristol, Bath, Weston-s-Mare
- Economic heart of SW
- Good transport links
- Excellent educational facilities
- Clusters of leading industries



Our Board

Business



Chair



Councils



LEP ambition

Create the optimum conditions for businesses to flourish



Create private sector jobs and unlock substantial private sector investment



Contribute to the national economic recovery

LEP aims

- 95,000 new jobs by 2030
- 3.4% cumulative GVA by 2020
- Over £1billion private sector investment in next five years
- Well motivated, aspirational and skilled workforce
- Foundations for long term sustainable economic development

Delivering the ambition

People

To facilitate the supply of a readily available workforce with the skills that businesses need

Business

To provide targeted support to the West of England's five key and emerging sectors:

- Creative and media
- Advanced engineering, aerospace and defence
- Micro-electronics and silicon design
- Environmental technologies/marine renewable industries
- Tourism

To sustain the conditions for innovation and the development of new technologies, products and services

To encourage high levels of business start-up and growth of small businesses

Place

To secure the improved transport, environmental and broadband infrastructure that our businesses and communities need

To provide access to a range of employment land and premises

To facilitate new housing and community infrastructure

**Business Advisory
Group**

LEP BOARD

**Business
Board
Members**

**Higher
Education
Board
Member**

**LA
Board
Members**

**West of England
Stakeholder
Group**

**Support, research,
communication**

CREATIVE

**ADVANCED
ENGINEERING,
AEROSPACE &
DEFENCE**

**MICRO-
ELECTRONICS**

**LOW CARBON
INDUSTRIES**

TOURISM

**FINANCIAL,
INSURANCE &
PROF.
SERVICES**

**RETAIL AND
DISTRIBUTION**

**CONSTRUCTION
AND
DEVELOPMENT**

**SOCIAL
ENTERPRISE**

**RURAL
ECONOMY**

Skills

Promotion and Inward Investment

SME/Business Support

Infrastructure

The rural economy

- Contribution of England's rural economies and potential to contribute to growth:
 - 19% of England's population
 - 25% of England's businesses
 - Employ over 4.5 million employees
 - Contribute at least £144 billion to England's GVA
 - Higher rates of new business formation and entrepreneurship than most English cities and urban areas

LEPs and the rural economy

- LEPs have an important role in ensuring that the role of the rural economy and rural issues are factored into economic strategies and plans and encouraging sustainable economic growth in these areas
- Defra is preparing a Rural Policy Statement to be published later this year. LEPs will feature in this as a principal mechanism for addressing the needs and interests of businesses across the country.

Discussion questions:

1. How can the rural economy contribute to economic growth and create jobs?
2. What are the barriers to rural economic growth?
3. What should the role of LEPs be in supporting the rural economy?
4. How should the LEP engage with the rural economy to identify LEP policies, strategies and actions?

Enterprise Zone

“For too long our economy has been dependent on just one corner of the country and too few industries.

“But it won’t be Ministers in Whitehall who can drive this growth; it will be those with the great business idea who are ready to start up, the entrepreneurs who want to grow their company, the businesses looking to expand into new markets.

“That is why we are getting behind them, cutting business taxes, freeing them from red tape, easing planning restrictions and rolling out Enterprise Zones to spark business growth around the country.”

Prime Minister David Cameron launching the Temple Quarter Enterprise Zone in Bristol

Enterprise Zone (2)

- West of England LEP secured one of 11 Enterprise Zones
- Temple Quarter confirmed as official Enterprise Zone by Prime Minister
- 70ha surrounding Bristol Temple Meads Railway Station,
- Secure 250 businesses and 17,000 new jobs over 25 years
- High-value, knowledge-based jobs in creative, technology, R&D, etc.
- Driving inward investment and growth across West of England

Temple Quarter Enterprise Zone

