

**Opportunities for UK Business
Schools in India**

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partnership in action

India overview

- Approximately 4.2 million people are added to India's talent pool every year, with 4 million graduates and 0.26 million post-graduates. Over the next two decades India's middle-class will grow to over 40% of population, creating the world's fifth largest consumer market
- By 2025, India is expected to become the world's fifth-largest consuming country from its twelfth position in 2010.
- Private domestic consumption accounts for approximately 55% of the country's GDP and is one of the key factors driving overseas investments in the country.

The Higher Education Sector in India

- There are 24 Central or Union Universities established by the Union Government which is responsible for funding and maintenance
- Public spending on higher education has been reducing as the Government focus has transferred to primary education
- Currently 77% of HEI in India are privately owned
- The size of the HE industry grew from \$8.7 billion in 2008 to \$32 billion in 2013. This trend is expected to continue

The Demand for HE in India

- India is one of the major recipients of international higher education with students studying abroad spending around \$13 billion each year
- The National Knowledge Commission (NKC) estimates that there is a need for 1500 in the country to meet the current demand, only around 350 currently exist
- The Foreign Education Providers Bill is intended to open up the higher education sector to international competition, which would increase capacity in India

International destinations for Indian students

- In spite of visa restrictions, the UK remains the most popular destination for Indian students seeking to study abroad.
- However, there is intense competition for these students from the US, Australia, Canada, Russia and Singapore
- Both the US and the UK have seen the number of international students from India decline over the last year, after a period of year on year increases.

The Role of the Indian private sector

- Many Indian companies have a longstanding educative function with extensive CSR programmes which reflect their core areas of expertise
- Companies that we meet are keen to partner with UK Universities consolidate this existing activity
- Other areas of potential collaboration with Indian corporates include: executive education, guest lectures from business leaders, sponsorship, research collaborations

BML Munjal University

The UK India Business Council introduced the India's Hero Group to Imperial College, London. They are collaborating on the BML Munjal University in Delhi. The University will focus on management and engineering.

Imperial College London will play a mentoring role in the formation and operation of the School of Management. The mandate covers a wide spectrum of activities - programme design, content development, student exchange and summer study programmes, joint research, student participation in digital learning platforms, PhD programmes, faculty training and exchange programmes, educational outreach and executive education programmes.

Most significantly, BMU BTech students will have the chance to undertake a one-year MSc programme at Imperial College Business School. Additionally, students will have the opportunity to join innovation camps and credit-based summer school courses.

The UK India Business Council

- Education and skills is a key sector vertical managed by the UK India Business Council
- In response to demand from our members we are developing our offer in the higher education sector
- We have an extensive network of corporate partners including global services firms, Indian companies and British companies who are large scale employers in India
- We offer a wide range of market entry and support services for countries seeking to enter or step up their operations in the Indian market

Thank You

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